Summary from the meeting with "New MW" - November 27, 2024

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This is a continuous text where Nathan's and Isaac's own words and statements are quoted to the best of our note taking abilities.
Doing it in this way is in order to give the feeling of having actually been at the Zoom meeting yourself even if you were not able to make it.

A summary of key takeaways can be found at the very end.

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Andreas welcomed the community and then gave the word to Nathan from "new MW to start off with a summary of where everything stands. (Note: Further down, you will find Isaac's answers to all questions submitted to the meeting in advance.)

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Nathan - General update

Junior, Mats and Andreas thank you very much for everything you're doing. Thank you everybody here who attended the call, really happy you could make it. From our standpoint we apologize that we couldn't get on sooner. A lot of things have sort of put us in this situation. But ultimately we haven't forgotten about you and I think that's what's really important. We wanted to keep you informed to the best of our ability and with the amount of information that we could pass on.

Firstly, I think it's really important to thank Andreas, Junior and Mats. The work they do, I don't think you all understand. It's pretty outstanding. I've been around online marketing for a long, long time. Obviously this is not an online marketing opportunity but I have been around the space a long time. And one thing I see with a lot of leaders in the industry is they build communities to monetize those very communities. This is probably one of the two that I've ever seen as far as a leadership team that genuinely does it because they care about their community. And I've seen that with the entire process from start to finish with what we're doing here. Every time we speak to them it is what is best for the community. How can we best serve the community? How is the community going to benefit the most? At no point has it ever been about them themselves. And I think that's a real testament. And I think we should all be really, really proud of these guys and really thankful to them. The work that they put in, the constant drilling to us to understand what's going on for the community. It's outstanding. So guys, a round of applause for you. You seriously have done an incredible job to look after your people and care about them. Well done.

It's been a lot of work to do what we need to do to get this up with the hardware and everything that we require to take it to that next level. From the day that we've started this we have had everyone here on board. And we really respect that as a company. When it comes to compensation and such, at no point have we ever walked away from that idea. And that's something that we really, really pride ourselves on as we want to make sure the community is looked after. That's really important for us.

As for the work that we've had to do to get everything 100% where it needs to be so we can start scaling the right way - we're finally there. And this is exciting for us because we see not only you, we have other clients as well that have gone through some headache and are frustrated. And I'm sure you've more than once experienced with other companies that you felt like you got let down. The difference here is we're going to make it right. And I think that's really important. We want to do it the right way for you. So we've decided as a company that we're going to change the structure on how this is going to look. Now this might be great for some people and might not be great for others but we feel like it's important for the company where we go with it and what we're all about. We do manage institutional money and that's predominantly what our structure is.

We were looking at going down the affiliate road but we're finding that anything online marketing, anything trading plus network marketing or affiliate, tends to go down the scam line. It means a lot of eyes on the product that we have, especially if we do really well. Other companies then get really upset and they start pointing the finger. “Oh, they must be doing something wrong.” So we didn't want to go down that route. We're something a little more, what would you call it? It's a special product. This is something that others don't have, and it’s natural home is not within an affiliate setting.

Now, obviously, a lot of you will have seen the results when we first started. And that wasn't even when we were fully scaled. That wasn't the true potential of Eden and what she is capable of. And yet we had an excited community at that time. So what we're going to be doing moving forward is that, apart from the corporate clients and institutional money - which is now our main focus - we're going to have just your community and the two others that we have had on board since earlier. And there's going to be no one else from the retail side. There's going to be no recruiting whatsoever. We are going to open up specifically for you and your friends. I think that is really important for us as a company and also you as a community.

Actually one of the questions that were sent through really resonated with us and was like, why are you needing retail money at all, why don’t you instead go just with institutional money? Well, we don't really need retail, but we're doing this out of respect for not only this leadership team, but also this entire community because of the trust that you put into us from the start and when we were going through the earlier struggles, and we didn't want to now just go: “you know what, forget it, no goodwill and we're cutting it off.”

That's not how we work as a company. We just don't. So we want to make this right; we want to make it right for you and we want to give you the advantage. What we want to do is put this community and the other communities that are already committed to us in a position where they get to utilize our services when nobody else can.

So we have decided that on the 1st of February we're going to officially launch the new Investor MAM with Eden. The MAM requirement according to Eden is 2 Million US dollars. All three communities are going to be in the same MAM and we're doing it like that so that we can easily reach that number of 2 million dollars. Collectively we can make it. But we don’t want to take on board additional community groups, because we as a company don't want to be sitting here and be constantly dealing with new members coming in with questions here, issues here, issues there. We want to get everything streamlined so it's safe and secure for all of you who have already been with us since before.

We are basically going to put down a firm rule that on the 1st of February, the MAM will be locked. This is because we want to look after the community and everyone on this call here who is invested at that time. But let's say that for some reason there is a community member that wasn't able to jump in before that date for some reason and later would like to join. In that case, they would need to email Mobile Wealth and it'll be at the discretion of Mobile Wealth whether we can put them in there or not.

This is a professional product. Yes, we've had some issues, but we know what we've got. And that's why we're here. That's why we're still with you. That's why we haven't run away. That's why we're constantly communicating with the leadership team. So we're going to do this right. <u>This is going to be exactly what you've been looking for.</u>

I think one thing the community have wondered about, is if the performance fee is going to change. And no, it's not. It's 40% flat for everyone in these three communities. It's not going to go up. When we discussed it earlier, it was planned that it would eventually go up. But that's not going to happen. 40% flat for life. And also the yearly fee that you paid starts on the 1st of February 2025. So it's really clean. It's really easy. And then obviously the following year, it will be on the 1st of February 2026 you pay for the next year. It's going to be very, very streamlined and very simple. We're going to make it as simple as possible for everyone. I thought that it was really important that we sort of go down that line, explain to you exactly what we have. I know some of you are in a position where you wanted to wait and see how everything went.

We will be starting on gold. So gold is going to be in the MAM to start with. We can add other asset classes later, to the same MAM or to different MAMs. What we're going to be doing with those asset classes is going to be entirely up to the community and the leadership teams. So you can for example put out a poll whether you want a multi asset MAM, or whether you want to have separate MAMs in the future.

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Isaac answers the questions that were sent in before the meeting

What happened to the company that required you to redo everything and create a new company, and has anyone had to leave?

I was the last person to be brought into the old company, and I was then brought in essentially as a consultant and analyst. During my assignment, I discovered that things were not being done the way that they should have been done. I gave a lot of recommendations on how things should be done instead; recommendations which were followed to a degree, but when everything started really moving forward, myself and a few others realized that not everyone in the company were providing the correct information which was needed to make progress, and as a consequence, the company could not be steered to where it needed to go.

When we originally (soft) launched at the end of October, beginning of November 2023, we were told by the old management that we would be able, capacity wise, to run on the servers that we then had at our disposal run until planned official launch in February 2024. That never came to fruition. All those who were in the company at that time - about a half dozen in leading roles - had too many disagreements, too many arguments that led to a lot of the problems that were partly visible also from the outside.

So, has anyone had to leave the company? Yes, basically everyone has left the company. Except for Nathan, myself and our technical lead guy and the programming/development team, everyone else has walked away. Myself and the other mentioned individuals realized we couldn't work with the previous group of owners and managers. There is no need to get into exactly who those people in the previous owner and management group were and what was said etc, but simply put, they have all walked away and are no longer involved in anything we do, and have no stake or role at all in this new company that we are building. Mobile Wealth as a corporation is basically dead and gone. The Mobile Wealth web site is still being used - for now - just for everybody's convenience.

Regarding the compensation of losses, There is no legal requirement for Mobile Wealth (and certainly not for the new company) to recompense anyone. We are however not comfortable with that excuse so already before the split up from the previous team, we said to them that “if you're not going to take responsibility, then you can just leave”. And they have all left, so it is just the three of us plus the development team left running this.

We really wish we could have gotten this information to us much sooner, but we had legal contracts with those other individuals which meant that there were strict limitations on how much (=very little) we could tell you even after we parted from the others. There were strict non-disclosure agreements in place governing this, but a lot of that has now expired. We also of course now have NDA’s between ourselves, our corporate partners and our supplier. We didn't want to come onto some Zoom meetings now and then and just give you, the community, some few bits and pieces which were not enough to provide enough understanding for you. However, all along, we have said between ourselves, and to the community leaders, that WHEN we have enough information that actually can be shared, and WHEN we can tell you about that with full confirmation, then we would do so. But not before that. That time has now come, and That's why we can finally run this meeting. It is certainly much later than any of us would have liked, but it's with real and solid information this time.

For instance, we knew from the beginning, when we parted ways with the old team, that we needed much more server capacity and space. But it was a long process to get hold of the needed hardware and have the associated agreements fulfilled etc. For us to start talking about that stuff before it was all finished would have been an irresponsible thing to do as there were many many open questions still then.

How long will it take to get the compensation?

This topic is complex due to a lot of legal aspects. This question can’t be answered with an exact date. Even if we believe we can do it in X number of months, we can't legally say that because it's per definition a futuristic, unknown, entity. Which is what we have said in the past and we are going to stick with that.

In any case, 25% of all of the corporate profits will be set aside for the recompense. We will do that no matter where the profits are coming from, whether it's through retail or corporate/institutional clients. Most of it will come through the corporate/institutional side, because, as already mentioned, we are not going to focus on retail clients anymore, except for keeping you guys on board.

I still need a receipt for the 12-month subscription that was paid earlier.

We are still trying to get that. One of the problems is that the payment was done to the ‘Mobile Wealth’ company, and now, in practice, our new management team doesn’t have ownership of that company. We didn't have full ownership of that company before either, and those who did have walked away. So, to solve the situation to some degree if you need the receipt right now, you could go onto the Mobile Wealth website and take a screenshot of the page where it says that your service is paid for, and match that with your payment confirmation. We are however going to try and produce relevant formal receipts later on if possible.

Can we please see verified trading results?

Because we didn't own the trading results that were produced under the Mobile Wealth era, we can't legally show anything from that time.

As for backtest results, we don’t like that. Backtesting, in our view, really means or proves absolutely nothing. We have been in the market for way too long to rely on backtest results.

We are now already trading on new institutional accounts and are seeing about an 86% win rate at this time. Those new results being created with new corporate clients are also legally protected and fall under NDAs and such, so those results cannot be shared either, apart from that win rate number.

Some have asked for investor passwords to some existing accounts and similar. So, again, what we have running now are the institutional accounts, and we, the new company, are under strict NDAs with every such client, so we cannot legally reveal anything about the trading results for these accounts. All NDAs and clients’ privacy must be respected!

Server upgrades, risk and algorithm

The new servers have already been purchased and installed in advance of this meeting. For reference, we are not talking about small standard servers. This isn't on the traditional retail level of servers. This is a corporate level specialty servers specifically designed to run Neural Network applications. Capacity wise, we are convinced we can run this server with MAM accounts solidly for three years without needing additional upgrades. In the previous company setting, the old server obviously couldn't handle the load that it was under. We knew that it would eventually run into capacity issues, but we didn't expect that it would have such huge issues as quickly as it did in practice. Once we started seeing the capacity issues, we immediately got to work trying to accelerate upgrades to that server environment, in the form of new high-capacity servers that had been promised by the previous management team. However, those promised servers turned out not to be deliverable. The promises made by previous management essentially turned to dust. We were after a while told by the old management to upgrade just using some more of that same type of servers we were running on at that time, but by then it had become clear that such a solution would not have been a real solution, but could only work as a band-aid at best. And eventually that led to the crash in March.

Just to get hold of the new high-capacity server type would take about three to six months minimum - provided that financing would be in place - once it turned out that the previous management's promises about provisioning of new servers wouldn't hold up.

Anybody who is aware of the semiconductor production and delivery situation that has been going on globally over the last two to three years will understand how big of a setback these "promised but not delivered servers" actually were. Even if we would have been able to go to the suppliers with all of the money to pay for the servers up front, the suppliers would essentially only have said "thank you for the money, we'll get it set up for you in three to six months". But now, we've finally got completely new servers in place (the type which the old management promised but never delivered), which are in a completely different ballpark capacity wise compared to the original servers. If you imagine trying to haul oranges from the field to the factory, we were previously doing it basically on a bicycle. Now we're on a freight train. It's a completely different setup. We are not worried about space or processing capacity anymore. That is not a limiting factor at this point.

Risk management, how will the hard stop work?

Everything related to this changed with the move from MT4 to MT5. As has been discussed before with the community, there is now a hard stop in place which is fully outside of Eden's control. The hard stop will shut down all trades regardless of what Eden is doing if the drawdown should ever get to that level. But as a general rule, Eden will typically close open trades that go into drawdown before the point at which the external hard stop kicks in.

When the MAM was originally on MT4, this was an impossibility. We're now on MT5 and this new mechanim has already been tested and verified.

Risk management strategies / possibility for clients to set their own risk level

Everybody will be at the same risk level and risk management setup. That won't be possible to change individually.

How can clients monitor the risk?

You will have access to your accounts at all times, unlike before under the previous corporate structure and management when it was policy to keep everything hidden. Earlier, it was all in MT4 and you couldn't see the trades on your accounts. We've moved everything to MT5, and you now have full access to your accounts and can see the ongoing trading. **If you don't like the trade that you're in, you can absolutely get out of it yourself**. Eden will in such a situation see that you got out, but she will not stop or manage you in that in any way. And you won't go against any rules or cause issues with overall margin or similar if you choose to do so.

Risk level wise, you will not be able to change the lot sizing, unless you simply do a partial trade close after a trade is opened. I.e. that you decide to reduce the open lot size from where your trade originally opened. But you won't be able to set a different, personally adapted, relative risk level at which new trades are opened. So you can't for example say that you want twice or half of the relative risk that everybody else gets.

Have there been changes to the algorithm? How has Eden's functionality changed?

Yes, Eden is constantly changing. She's been changing since we started. That's the definition of a neural network, or what is sometimes called AI. Eden's dynamic when she has access to the full server is very different from what the community has seen so far. She is a completely different animal now. And that's where we're at right now - Eden working in this new mode.

Eden will always be moving forward to bigger things, and that will have to be managed by the company. That's our job and we're giving you guys access to it so that you can follow along if you so desire.

How will news and updates related to the new company and its products be communicated?

It'll be communicated in much the same way as before. The company will provide information to the community leaders, Andreas, Mats and Junior. They will then communicate that to the community. If there's a need for another Zoom call, they'll also be able to organize that. Calls will most likely be easier to set up now when a lot of the previously prohibiting legal stuff is out of the way. It's not completely out of the way though; there are some NDAs with corporate groups which still limit the possibility to discuss certain things. But once everything's completed, we will be able to talk more freely.

Performance assurances.

Anybody who gives you a performance assurance about ANY trading product is lying!

We can tell you what we've seen so far. We can tell you what we hope for, but we can't give you assurance or certainty. As mentioned, we're currently seeing an 86% win rate. At worst, this indicates that we might be seeing two losses for every eight wins on average if this holds in the future. And at the absolute worst, those two losses would be covered by four of the eight wins (it could be covered faster). Now, saying "that's the absolute worst" is first of all NOT a guarantee, it's an interpretation of what things currently look like, and it doesn't mean that it's all going to be every ten trades evenly but it is what it might look like on average over time. You could have ten winners in a row. You could have 20 winners a row. You could have four losers in a row. That's what trading is in reality.

How will you ensure transparency of the trading?

You'll have visibility and access to your own trades.

How will you measure success?

We judge success by evaluating if Eden is making the trades at a winning rate on average. That's what we consider success. Over the long term, if we are looking at averages over several months, and she's still at that 86% win rate (with positive net result), we would consider that a success

She could still have a bad week or a bad month without her overall performance being considered as not successful.

Customer support and website

You can always contact customer support. The website is still up so you can email support@mobilewealth.io. This is though primarily to be used for technical support or any questions that you may have with how to connect your account. You can also contact BlackBull to make sure that you're set up properly with the new Investor MAM account once that is operational. If you're sending emails regarding things such as "when are we going to get recompensed?" or "When are you going to do this?" or if it's just grievances, the support staff will answer you, but it will be standardized answers. I (Isaac) am personally heading all of the support management. And when questions come in that aren't regarding technical things, the company support staff will let you know these aren't technical support issues. If you need technical support, we are absolutely there for you 24 hours a day, five days a week.

The website will also be changing. We currently have full ownership of the website but we haven't changed it to the new company name and branding yet because of some legal aspects still hindering that. Once we are past those, we'll change the website to the new company name.

What prompted the shift in focus from retail clients to institutional clients?

The start was with retail, but we have now in practice shifted away from retail completely. As Nathan has already indicated, we are not bringing in any more retail clients - you guys are it. We will not be bringing in any other groups, so the three groups that are already on board since earlier is where it will remain with regards to retail clients. The company feels a loyalty to you and wants to make things right towards you. We have been advised by some to simply walk away from retail completely, perhaps pay you the recompense because it's an ethical thing to do, and then say sayonara, because in all reality, the institutional business side is much easier to deal with and much more lucrative for us. We don't feel like that's an ethical thing to do though. We feel we owe you to compensate you for what was lost, and we also feel like it is only right to keep you guys on board.

What plans do you have to rebuild trust and credibility?

The plans for how to rebuild trust and credibility include very concrete things such as coming to this community meeting and telling as transparently as possible about what is going on; to give you recompense for earlier losses; and to allow you to trade with Eden (if that's what you want to do) and experience for yourself what she is capable of.

If that's not what you want, if you want to sit on the sidelines and say, “listen, I'm done, this is too much of a headache, it's been too long”, then we fully understand that. We're not trying to come here and say that you have to absolutely do this. We're not trying to give you promises that we first of all cannot legally give, and, secondly, any such promise about an unknown in the future is worthless anyway.

We will however be giving that recompense to you regardless of whether you decide to continue with Eden or not. One of the things which has been asked is whether the money for the recompense will come just from Eden trading gold on our retail Investor MAM or if it will be coming from corporate investment? The answer is that it will be coming from 25% of <u>all</u> profits, whether it's from trading done by Eden for this community, or from corporate investment.

Are there guarantees against losses or some safeguards?

There are no guarantees for not taking losses. If anybody tells you that they guarantee there's not going to be losses, then you know they're lying to you. However, we have added the external hard stop that Eden has no control over and that has already been tested, and serves as a safeguard against excessive losses.

Compliance and trading regulations.

As a technology firm running a neural network, we are not ourselves in need being regulated. The company that will be in charge of making sure everything is done within formal laws and trading regulations is the broker that you're with. In this case, that is Blackbull Markets. Blackbull will make sure that they can take you on as a client. You'll do all your KYC documents with them if you haven't done it already.

We work closely with Blackbull and they guarantee that everything that we are doing and everything that you as clients are doing is compliant in the respective geographical area where each client resides. If Blackbull can't take you on as a client, then that would mean that you wouldn't fit the trading regulations that they offer; which for example limits them from taking on clients from certain countries. They can't, for example, take on US or Canadian clients. There's some other areas from which clients might not be allowed to be onboarded either. If you're in that group, then that is between you and the broker. That's not something that we need to manage with respect to any regulatory body.

How do you protect user data and account security?

Your account security is all done through BlackBull. On the company (MW) website, we are using the same software that 90% of Fortune 500 companies are using to protect data. Everything there is encrypted. We're doing all we can to keep that as safe as possible. If there were stronger software out there to manage security, we would be using that, but we are in practice using what is currently available in the market.

What’s the first product?

We're going to start with CFD trading on gold, but other instruments will come online later and such plans and activities will be communicated through the community team leaders. Including how to go about obtaining access to the trading of those new assets. Right now, when we’re re-starting everything, the focus will be on gold alone.

How to provide user feedback?

You can always contact support@mobilewealth.io. Or you can contact your community team leaders and they will contact the company.

What is the long-term vision for Eden and the company?

Eden is growing in a way that she decides largely on her own. She's going to be moving into markets outside of just the trading market. The company will be managing that as it develops, but it is in Eden’s nature to be dynamic. So the trading strategy that she has right now is going to forever evolve. If it wouldn’t, then it would not be a neural network; instead it would be a traditional algorithm through an expert advisor and that's not what we are doing here.

What are the reasons for not getting all of the information out to us as it came up?

We were not in control of all of the information and therefore we couldn't provide all of the information as it came in. We also had NDAs with those that started Mobile Wealth. Please understand that we (Nathan, Isaac, our tech lead guy and our developers) were not the parties who started Mobile Wealth. We were brought in along the way, and we liked the vision presented and saw a lot of potential in it. We know that there is potential, but we've had to cut ourselves off from the other individuals to make sure that we're doing this in the way that it should be done. We were trying to steer it in that direction before everything went south. But as stated earlier, promises that were made to us were not kept and we were kept out of the information loop which made it impossible for us to steer it in the direction we wanted and which we were convinced was needed.

Can we know what the progress is with collecting money for the compensation? Something like publishing what percentage that's been secured so far?

No, because money is fungible. This is a legal thing that the lawyers have strong opinions about.

Imagine that there would be a situation in the future with an unknown event occurring, for example that money is suddenly needed for something which was not already budgeted. So if we then had saved up 25% of profits with the target of paying compensation to everyone, but there is suddenly a need for other expenses, we then have two options. Either we use that money that we already collected and set aside, or we go out and find the needed money in the form of a loan. In any case, the immediate corporate need would have to be solved in one way or the other, or the company would be in trouble.
We are of course hoping that we won’t see such situations, but it can never be guaranteed beforehand. Unforeseen circumstances are just that, unforeseen. With

the way things are looking now, we have a positive feeling about the compensation, but we can't give any date promises or projections.

The compensation will be paid out as a one time payment whenever the full amount has been collected and the community will be notified when it is about to happen.

How has Eden performed over the last 12 months?

We are at 86% win rate, as said before. (Additional details are under NDA.)

How will Eden be able to handle the MAM?

We had problems with that when we first started due to lack of server capacity and because we were using MT4. We have discussed this in the past, but just to quickly reiterate, because we're using MT5, and because you (clients) have full access to your own account, this isn't a problem. With everything that we have access to right now hardware wise, we could likely run for three years, including all of your accounts, without even seeing a hiccup. The whole setup has already been verified and stress tested, including corporate tests. Corporate clients are already being brought into the system and the corporate funds eclipse any retail funds by orders of magnitude. So, this is not something that we're concerned about at all. You, the people in this community, will be brought on board on or around February 1st 2025, that's our projected launch date for you.

Compounding vs. take profits out - what are the rules?

We have revisited this and you will not be limited on compounding for the time being. For the future, any limitations on compounding are going to be market dependent, not server dependent. Previously, it was server dependent. So you can leave your funds in the MAM and let them grow if you wish, or you can manually withdraw profits or parts of your capital if you prefer. If the market gets to a point where we need to have you reduce, or stop, compounding and start withdrawing profits partly or fully, we will let everybody know and it will be automatic in that case. In principle, in that case, we'd have BlackBull just send you your profits as we have no control over your funds. We can't access or control your funds in any way, shape or form, but BlackBull would send them to you if compounding would no longer be viable.

If an incorrect USDT address was provided for the refund / compensation of the loss in the email, can one reply to the refund email with a new USDT address, so the refund is sent to the correct address?

Yes, send an email to the same email address that you sent before. State in the email “this is who I am”, “this is what I gave you previously”, “I need to change the address to this”.

Is there a way that people can be sure that you have received their details for compensation?

Go to your email, go to your sent email and if you sent it, we’ve got it. No more confirmation is needed.

The goodwill / compensation will be paid in cryptocurrency. <u>***Send the email NOW if you have not done it yet.***</u> We're really working to take care of this because we feel like that's the ethical thing to do. We need to be able to sleep well at night.

Can we wait for the refund of the previous loss before investing $3000, or does MW have a final deadline for customers who lost money to invest $3000?

You can wait for a refund. If you wait for a refund before investing you would need to come to the company support desk and say “I waited for a refund, I was a part of the community, can I get in now?” We will then look at it on a case by case basis. We're not trying to keep people out, we just have responsibilities to our corporate partners as well as to you / the community and to the broker. Our goal is to allow anyone who wants to come back in to come in if you were previously in but presently we can't guarantee that. So if you say that you feel like you got burned by this and are not comfortable investing already now, before the compensation has been paid out, that's totally fine. We get it if you choose to sit on the sidelines for the time being.

However: <u>If someone wants to come in after the 1st of February, the minimum investment will be $5000 AND we will need a reference letter from your leadership team.</u> We then need to know who the person is who is contacting us. And we need to know that the person is coming from one of the approved community groups (potentially including friends of you guys who are already in the community now). Also, we need to know that that leadership team has trust and faith in the person if we are to consider letting someone in at that time.

As for why the minimum limits are set as they are; anyone with less funds in the account might not actually get all trades and may therefore get skewed results compared to what it should be.

I want to wait until compensation has arrived and then join again. Is it still 3000 Dollars that is the lower limit at that point ?

The minimum amount right now is $3000. If you can get your account to $3000 and if you have it in there before February 1st, then you're guaranteed to be in the group of active traders. If you are not comfortable and just want to sit out for the time being, or stay out permanently, that's fine too. Everybody, regardless of whether you are active with trading in the new MAM or not, will be recompensed once we get to that point that we have collected enough funds. If after that point you say to us “I didn't put my money in earlier because I wasn't comfortable, but now I'm seeing the returns, I'm seeing that you recompensed us, I now trust you and I want to be in.” Then we understand this, but your minimum would then be $5000 and the decision to let someone in at that stage would have to be made on an individual basis. You would have to actively contact us, provide a letter of reference from the community leadership team and ask to be let in. We would then look at where the account (Eden MAM) is, where everybody else is, where the market is, and based on that we would say either yes or no.

Why don't you already know if we can join the MAM later, after February 1st?

Because we can't predict the future. We can't know what the future is going to entail, and as mentioned, there may be practical or market related factors at that point in time which would effectively hinder adding more people to the MAM. So we cannot promise anything relating to this right now, we can only work with the ambition of doing what is best for the community.

If this works, we may want to introduce friends. Can we do that?

In general, no! But if someone is invited by you and has joined the community and joined the trading on the MAM by February 1st, then it’s fine. After Feb 1st, if someone is not already part of the group at that time it is less likely that new people will be let in. As with current members of the community who choose to stay out for the time being, we would look at any new candidates on an individual basis as well, but people who have been in the community and active on the previous MAM have strict priority over any new candidates as we are not looking to expand on the retail side. This is not primarily because “we don't want to and that it's hard”, but primarily because of the obligations that we have towards corporate partners.

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CONCLUSIONS and CHAT COMMENTS:

Nathan jumps in and is answering questions from the chat

I see hurt people and frustration in the chat. In the beginning when I made a few comments I stated that we fundamentally don't need the hassle of dealing with a community. And what is now showing in the chat is a really good example of people getting really angry and frustrated, even though we turned up to this meeting to tell you all what we're going to do from a goodwill basis: Compensation for losses plus allow continued trading on an exclusive basis.

One main reason for requiring a reference from your leadership team after Feb 1st is that we need to have confidence in the persons wanting to come in. Because again, we don't need drama; we have enough on our plate already. This is a very high end product and we just don't need drama and noise that takes focus away from our main mission. And we know that Andreas, Junior and Mats would be dealing with this on a daily basis so we don’t want them to have to deal with unnecessary and unmotivated issues either.

Trading is very much an emotional industry. Some of you are probably new to it, and some of you have probably been around the markets for a long time and have various experiences. It is challenging. And especially after everything we've gone through, of course there are questions about the future and about current results. We know what we have. In the beginning, everyone was excited over the results we saw at that early stage, and that was before we had the server power to run Eden to full capacity or even near that. She was still able to trade then, she was still able to take some good trades before the eventual big issue with the server crash, but we are now in a position where we have the hardware that Eden really needs for us to see the proper and true results.

Everything's now put in place and more. And that's why we as a company are so confident in the process and about what we have here that we're more than positive this community is going to feel a lot better later on down the road.

Let’s confirm again that everyone who decides to join before the 1st of February are in. Anyone who doesn't make that date, or if they want to wait for their compensation, they can do that and may be able to join later (side conditions as stated above). We are not asking you to put money in. We are not asking you to do anything. This is an opportunity for you and it is solely your own decision. We're not forcing or encouraging you to do anything. We are simply giving this community the right to use this platform because of everything you've gone through, because of the trust you previously put in us as a company. We’re keeping this available for you even though it'd be a lot easier to not have a community or retail clients at all.

Regarding any more questions coming up between now and the 1st of February, please send those to us through the leadership team (Mats, Junior, Andreas) and we will respond as and when appropriate.

We respect Andreas, Junior and Mats very, very much. The work that they do and the time they put into this. We're not letting them down. We're not letting this community down. We're going to get this right! We're going to make sure that we look after the community as we've promised and get this done!

<u>Summary of key facts</u>

- **Joining the new Eden Investor MAM before Feb 1st 2025:**
  - Minimum investment is $3,000 for everybody who lost money in the March 2024 server crash.
  - Anyone that is new, i.e. did not lose money in the March 2024 server crash: Minimum investment is $5,000
  - Once compensation has been paid out, this group of people will also need to have minimum $5000 in their Investor MAM account to continue trading.

- **Joining the Eden Investor MAM as from Feb 1st 2025 and onwards:**
  - Minimum investment is $5000 regardless of whether money was lost in March 2024 or not
  - Letter of reference needed from community leadership team

- **Compensation for losses sustained in March 2024:**
  - Conditions in line with what was already communicated during 2024, see web site https://forexgruppen.se
  - No date can be given for when the compensation will be paid out, but the company will set aside 25% of all their profits (from ALL sources) and aim to execute it as quickly as possible.
  - Will be paid out in one go, to everyone at the same time, once enough funds have been collected.
  - Payout will be done in crypto (USDT over ETH)
  - No requirement to invest in the new Investor MAM to be eligible for compensation but ***you MUST send in the recompense claim email (see info on Forexgruppen web site) in order to be eligible for compensation. No exceptions!***

- The old Mobile Wealth company is essentially dead and gone. All activities going forward will be done under the auspices of a new corporation, the name of which will be revealed as soon as all legal aspects related to that have been sorted out.
- The old Mobile Wealth web site, https://mobilewealth.io, is still used for convenience, but will be migrated to a new domain once the new corporate structure is completely finished.
- Corporate / institutional clients are now being onboarded continuously and their trading with Eden has started.
- Corporate / institutional clients’ funds are, and have to be, separate from each other and separate from our (retail community) funds. Each client/group of clients needs a minimum of $2M in total funds for Eden to be able to trade

properly with enough margin. (Note: Eden is the one stating how much funds are needed, and she MAY reduce this number once funds start coming into the MAM.)

- Results from currently ongoing trading can NOT be shared / presented due to legal obligations. The only related statement made at this point is that the win rate currently sits at 86%. Other than that, we will have to wait for our own results to develop once we are onboard.
- The Investor MAM for this community will be opened for deposits once all practicalities are in place. Most likely in January 2025. Trading can start once enough funds have been deposited into the MAM.
- Anyone who wishes to prepare for joining can already now start depositing funds into their Blackbull Wallet, from which it will later be transferred to the Investor MAM.
- Initially, only gold will be traded. Later on, additional assets can/will be added. Community will be able to influence whether this should go in the same MAM or into separate MAM(s).
- The yearly fee which most community members have already paid will be valid for one year as from February 1st 2025. Anyone who hasn't already paid that fee but wishes to join will need to pay that too (via the company web site, currently still at https://mobilewealth.io) before trading starts.
- The trading performance fee (profit split) will be 40% flat for everyone.